

# 2017 FINEST Winter Workshop

## Contemporary Issues in Banking and Finance

### Programme

08.30-9.00

Registration

09.00-9.15

Welcome remarks

Franco ANELLI, Rector, Università Cattolica del Sacro Cuore

Franco FIORDELISI, FINEST President, University of Rome III

Elena BECCALLI, 2017 FINEST Co-Chair, Università Cattolica del Sacro Cuore

### Session 1

Chair: Alberta DI GIULI, ESCP Europe

09.15-10.00

*The Effects of Regulatory Spillovers on Mortgage Markets:  
The Role of Local Competition*

Authors: Ivan LIM, University of Leeds, Duc Duc NGUYEN, University of St. Andrews, Hoai Lihn NGUYEN, University of St. Andrews

Discussant: Giorgio GOBBI, Bank of Italy

10.00-10.45

*Is there strategic behavior around threshold-based selection criteria?  
Evidence from the centralization of banking supervision in Europe*

Authors: Giovanni CERULLI, National Research Council of Italy, Franco FIORDELISI, University of Rome III, David Marques IBANEZ, European Central Bank

Discussant: Antonio MELE, Swiss Finance Institute - USI Lugano

10.45-11.30

*Cultural preferences and the choice between formal  
and informal financing*

Authors: Mascia BEDENDO, Audencia Business School, Emila GARCIA-APPENDINI, Universität St. Gallen, Linus SIMING, Audencia Business School

Discussant: Maurizio MURGIA, Free University of Bozen

11.30-11.45 Refreshment Break

### Keynote Address

11.45-12.30

*Some Thoughts on Regulating Banks*

Robert DEYOUNG, University of Kansas

12.30-13.45 Lunch

### Session 2

Chair: John WILSON, University of St. Andrews

13.45-14.30

*Did ABCP increase their financing in response to movements  
in interest rate?*

Authors: Barbara CASU, Cass Business School, Angela GALLO, Cass Business School

Discussant: Cem DEMIROGLU, Koc University

14.30-15.15

*Credit Supply Shock Propagation and Amplification in the Real  
Economy: Firm-Level Evidence*

Authors: Hans DEWACHTER, KU Leuven, National Bank of Belgium & CESifo, Joris TIELENS, KU Leuven, Jan VAN HOVE, KU Leuven

Discussant: Vittoria CERASI, University of Milan-Bicocca

15.15-15.30 Refreshment Break

### Session 3

Chair: Barbara CASU, Cass Business School

15.30-16.15

*Crimes and Punishment: CEO Turnover and Bank Bailouts*

Authors: Pramuan BUNKAWANICHA, ESCP Europe, Alberta DI GIULI, ESCP Europe, Federica SALVADE, PSB Paris School of Business

Discussant: John WILSON, University of St. Andrews

16.15-17.00

*Political Connections: Evidence from Insider Trading around TARP*

Authors: Ozlem AKIN, Ozyegin University, Nicholas S. COLEMAN, Federal Reserve Board, Christian FONS-ROSEN, Universitat Pompeu Fabra, José-Luís PEYDRÓ, Universitat Pompeu Fabra

Discussant: Cem DEMIROGLU, Koc University

### Keynote Address

17.00-17.05

Mauro SELVETTI, General Manager, Gruppo Bancario Credito Valtellinese

17.05-17.50

TBA

Andrea ENRIA, Chairperson, European Banking Authority

17.50-18.00

Concluding remarks

Ettore CROCI, 2017 FINEST Co-Chair, Università Cattolica del Sacro Cuore

## Workshop

Thursday 30<sup>th</sup> November 2017  
Room G.005 Cripta Aula Magna  
Largo A. Gemelli, 1 - Milano

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